

**Daiwa Securities SMBC Principal Investments Co. Ltd.**

July 16, 2008

**Regarding the Acquisition of ECB issued by Neo Solar Power Corporation**

*Attention*

*This document is an unofficial translation and summary of a press release announced on July 16, 2008 by Daiwa Securities SMBC Principal Investments Co. Ltd. The original press release is in Japanese.*

Daiwa Securities SMBC Principal Investments, a wholly owned subsidiary of Daiwa Securities SMBC Co. Ltd., acquired USD47.5million out of USD 50 million ECB issued by Neo Solar Power Corporation(“NSP”), a leading manufacturer of high quality solar cells in Taiwan.

NSP is a leading manufacturer and developer of high quality solar cell in Taiwan, and plans to expand its production capability. NSP plans to utilize the proceeds of this issue for expanding its production capability, including building new factories and expansion of its facilities.

**About Neo Solar Power Corporation (3576 TT) (NSP)**

Founded in 2005, NSP specializes in manufacturing of high quality solar cells. Based in Hsinchu Taiwan, NSP currently has Fab 1 in full production at with 90MW capacity and expects its new Fab 2 at Hsinchu Science Park to launch production in the third quarter of 2008 with an ultimate capacity of 600 MW. Seasoned through a long history in the semiconductor and solar industry, NSP produces cells with high efficiency and minimum power loss. Leveraging core competence on quality, technology and technical services, NSP aims to become a global leader in the photovoltaic industry and to make solar energy a competitive energy source. More information on NSP, please visit <http://www.neosolarpower.com/>

End